



OFFICE OF ASSESSOR COUNTY OF ALAMEDA

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RON THOMSEN
ASSESSOR

MEDIA RELEASE

July 11, 2011

Assessor Recognizes Widespread Property Value Declines

Alameda County Assessor Ron Thomsen has timely delivered the 2011-12 local assessment roll of \$200.4 billion, reflecting a \$729 million increase above last year's assessment roll. The net local roll, after all legal exemptions have been applied, totals \$192 billion.

The 2011-12 assessment roll accurately reflects assessments of more than 490,000 taxable properties including the 108,357 properties that were provided reduced assessments due to market value declines. Those total reductions in assessed value, independently established by the diligent work of the Assessor's staff, totaled \$18 billion from their Proposition 13 indexed base year values. Property assessments not affected by market value declines experienced an increase of .753% due to the state provided mandatory inflation index.

Of the 14 cities and unincorporated area within Alameda County, the City of Oakland remained the highest assessment jurisdiction in Alameda County with a total assessed value of \$42 billion before exemptions are applied. The City of Fremont continues to have the second highest assessed value of \$34.1 billion.

The property taxes derived from the assessment roll produce revenue to support the services provided by Alameda County, its public schools, cities, redevelopment areas and special districts. The largest percentage of each property tax dollar supports our public schools.

Notifications of this year's individual assessments are being mailed to all Alameda County property owners starting on July 18, 2011. If property owners have questions regarding their property assessment, they are encouraged to call the Assessor's Office at (510) 272-3787 (real estate assessments) or (510) 272-3836 (business personal property assessments). As indicated on these notifications, formal appeals of the 2011-12 assessed values must be made between July 2 and September 15, 2011 with the Clerk, Board of Supervisors, Assessment Appeals Unit, on their Application for Changed Assessment. For your convenience, the application and instruction booklet can be viewed and printed from their webpage at <http://www.acgov.org/clerk/assessment.htm>.